

Message Text

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FOR DEPUTY ASSISTANT SECRETARY JULIUS L. KATZ

FOLLOWING REPEAT KINGSTON 4348 ACTION SECSTATE INFO ACCRA
BELGRADE CANBERRA CONAKRY FREETOWN GEORGETOWN JAKARTA
PARAMARIBO PORT AU PRINCE SANTO DOMINGO 4 NOV

QUOTE

UNCLAS KINGSTON 4348

E.O. 11652: N/A

TAGS: EMIN, JM

SUBJECT: BAUXITE: IBA COUNCIL OF MINISTERS MEETING

1. SECOND MEETING OF IBA MINISTERIAL COUNCIL OPENED
NOVEMBER 3 WITH SPEECH BY OUTGOING CHAIRMAN HUBERT JACK.
MINISTER OF MINES OF GUYANA, WHO CHARGED THAT EFFORTS
WERE BEING MADE TO DESTROY THE EXISTING PRODUCERS'
ORGANIZATIONS, AND MAKE STILLBORN NEW ONES. JACK SAID
THAT THE PROLIFERATION OF INTERNATIONAL MEETINGS ON THE
SICK WORLD ECONOMY HAD ACHIEVED LITTLE BECAUSE THE RICH
NATIONS WERE NOT PREPARED TO MAKE SACRIFICES, THUS
MAKING IT ALL THE MORE IMPORTANT FOR DEVELOPING NATIONS
TO PURSUE THEIR OWN INITIATIVES IN PRODUCER ASSOCIATIONS
SUCH AS TTE IBA.

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2. PM MANLEY'S SPEECH, WHICH WAS DELIVERED ON HIS BEHALF

BY DEPUTY PM COORE, ECHOED JACK'S ON THE DISAPPOINTMENT WITH THE RESULTS OF THE 7TH UNGA SS. "THERE WAS IN FACT NO REAL PROGRESS ON THE TRANSFER OF REAL RESOURCES BETWEEN RICH AND POOR NATIONS. ON THE FUNDAMENTAL QUESTION OF DECISION-MAKING WITHIN THE INTERNATIONAL ECONOMIC SYSTEM, IT WAS OBVIOUS THAT THE DEVELOPED COUNTRIES WERE NOT PREPARED TO MAKE CHANGES."

3. AS A CONSEQUENCE OF THE MOST RECENT OPEC PRICE INCREASE, MANLEY CLAIMED THAT "WIDER RECOGNITION HAS BEEN GAINED EVERYWHERE OF THE RIGHT WHICH RAW MATERIAL PRODUCERS CLAIM TO SEEK TO RAISE THE LEVEL OF PRICES AND TO INCREASE THE SHARE IN THE FINAL SELLING PRICE OF A FINISHED PRODUCT WHICH ACCRUES TO THOSE WHO OWN OR GROW OR MINE A RAW MATERIAL."

4. TURNING TO BAUXITE PRICES, MANLEY SAID HE HOPED THAT IN THE PROGRAM OF ACTIVITIES AT THE MEETING AND IN THE COMING YEAR IBA MEMBERS WOULD NOT NEGLECT THE EFFORT TO SECURE COMMON ACTION ON THE INCREASE AND HARMONIZATION OF NATIONAL REVENUE FROM THEIR BAUXITE AND ALUMINA INDUSTRIES.

5. THE INDONESIAN DELEGATION, LED BY AMBASSADOR NURJADIN FROM WASHINGTON, WAS SEATED AS AN OBSERVER PENDING FORMAL ACCEPTANCE OF ITS APPLICATION TO BECOME IBA'S 11TH MEMBER STATE. TODAY'S CLOSED SESSIONS WILL BEGIN WITH CONSIDERATION OF IBA SECGEN GUDA'S REPORT ON THE SECRETARIAT'S WORK SINCE THE LAST MEETING, WHICH WILL LEAD INTO THE ITEM ON PRICING POLICIES. LGERARD UNQTE. KISSINGER

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